

# Belvoir Global Allocation Fund -CHF-

ISIN LI0272042065

## Current data (at 28.02.2023)

Current NAV	CHF 876.13
Fund volume	EUR 14'826'349.96
Fund volume of unit class	CHF 11'583'264.43

## Category

Investment category	Mixed funds
Investment universe	Global
Focus	Interest and dividend
UCITS target fund	yes

## Asset manager

**BELVOIR CAPITAL AG**  
CH-8002 Zürich  
www.belvoircapital.com

## Management company

**IFM Independent Fund Management AG**  
FL-9494 Schaan  
www.ifm.li

## Depository

**LGT Bank AG**  
FL-9490 Vaduz  
www.lgt.com

## Auditors

**Ernst & Young AG**  
CH-3008 Bern  
www.ey.com

## Supervisory authority

**FMA Finanzmarktaufsicht Liechtenstein**  
FL-9490 Vaduz  
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 4

## Performance in % (at 28.02.2023 in CHF)



## Historic performance in % (at 28.02.2023)

By the end of	Fund
2023 MTD	-0.65%
YTD	4.53%
2022	-25.61%
2021	6.12%
2020	3.07%
2019	11.90%
2018	-11.78%
2017	8.76%
Since inception	-12.39%
Since inception (annualized)	-1.66%

Inception: 14.04.2015

## Historic performance, rolling in % (at 28.02.2023)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	Since inception p.a.
<b>Fund</b>	<b>4.53%</b>	<b>-11.86%</b>	<b>-3.16%</b>	<b>-3.14%</b>	<b>-1.66%</b>

## Risk benchmarks

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	13.83%	10.18%	% Positive	48.35%	57.04%
NAV	964.74	1'000.00	Worst Period	-5.06%	-5.06%
Highest NAV	1'166.26	1'166.26	Best Period	3.00%	3.00%
Lowest NAV	824.42	824.42	Maximum Drawdown	-29.31%	-29.31%
Median	1'002.72	986.90	Number of observations	728	1'717
Mean	1'002.49	990.23	Sharpe Ratio	-0.20	-0.10

## Fundportrait

<b>Fund name</b>	Belvoir Global Allocation Fund -CHF-
<b>Unit class</b>	-CHF-
<b>Accounting currency of the (sub-) fund</b>	EUR
<b>Reference currency of the unit class</b>	CHF
<b>Legal form</b>	unit trust
<b>Fund type</b>	UCITS
<b>Close of accounting year</b>	31.12
<b>Launch date</b>	14.04.2015
<b>Initial issue price</b>	CHF 1'000.00
<b>Use of proceeds</b>	reinvested

## Fund charges

<b>Issue premium</b>	max. 5%
<b>Redemption charge</b>	0%
<b>Redemption charge credited to the fund's assets</b>	0%
<b>Management fee</b>	max. 1.5%
<b>Performance fee</b>	10.00%
<b>Hurdle rate</b>	Swiss Average Rate 3M
<b>High-on-High-Mark</b>	yes
<b>OGC/ TER 1</b>	1.98%
<b>TER 2</b>	2.14%
<b>OGC/TER at</b>	30.06.2022
<b>SRI according to KID</b>	1 2 3 4 5 6 7
	11.12.2022

## Key figures

<b>ISIN</b>	LI0272042065
<b>Security number</b>	27204206
<b>Bloomberg</b>	BELVCHF LE
<b>WKN</b>	A14QFN

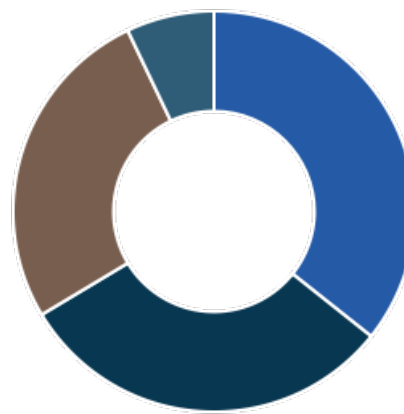
## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

## Top-10 positions (at 20.02.2023)

Company	Sector	Country	Weightings
0.250 % Daimler International 06.11.2023	Various industries	Netherlands	4.86 %
2.000% Philip Morris International 09.05.2036	Leisure	United States	4.73 %
1.300% Berkshire Hathaway 15.03.2024	Various industries	United States	4.58 %
1.250% Societe Generale 15.02.2024	Banks	France	4.52 %
ASML Holding	Electronics	Netherlands	3.99 %
Kering	Retail	France	3.91 %
Lonza Group AG	Chemicals	Switzerland	3.78 %
SAP AG	Software	Germany	3.61 %
Sika	Chemicals	Switzerland	3.34 %
Nestle SA	Food	Switzerland	3.30 %
<b>Total</b>			<b>40.61 %</b>

## Countries (at 20.02.2023)



### Country

North America	35.70 %
European Union	30.70 %
Non European Union	26.54 %
Liquidity	7.06 %
<b>Total</b>	<b>100.00 %</b>

## Industries (at 20.02.2023)

1. Consumer (non-cyclical)	22.36 %
2. Consumer (cyclical)	17.23 %
3. Financial services	16.10 %
4. Technology	11.48 %
5. Various industries	9.44 %
6. Commodities / Semi-fin. goods	7.12 %
7. Liquidity	7.06 %
8. Industrial	3.99 %
9. Energy	3.17 %
10. other	2.06 %

## Currencies (at 20.02.2023)

Currency	Weightings
CHF	65.56 %
USD	29.34 %
EUR	5.10 %
<b>Total</b>	<b>100.00 %</b>

## Investment categories (at 20.02.2023)

Investment category	Weightings
Equity	74.25 %
Bonds	18.69 %
Cash balances	7.75 %
Forward contracts	-0.69 %
<b>Total</b>	<b>100.00 %</b>

## Procedural information

<b>Valuation interval</b>	daily
<b>Valuation day</b>	Daily, Monday to Friday
<b>Acceptance deadline for subscriptions</b>	Day prior to valuation day by no later than 4.00pm (CET)
<b>Acceptance deadline for redemptions</b>	Day prior to valuation day by no later than 4.00pm (CET)
<b>Minimum investment</b>	1 unit
<b>Value date</b>	T + 3

## Representative in Switzerland

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## Contact and information agent Austria

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## Distribution

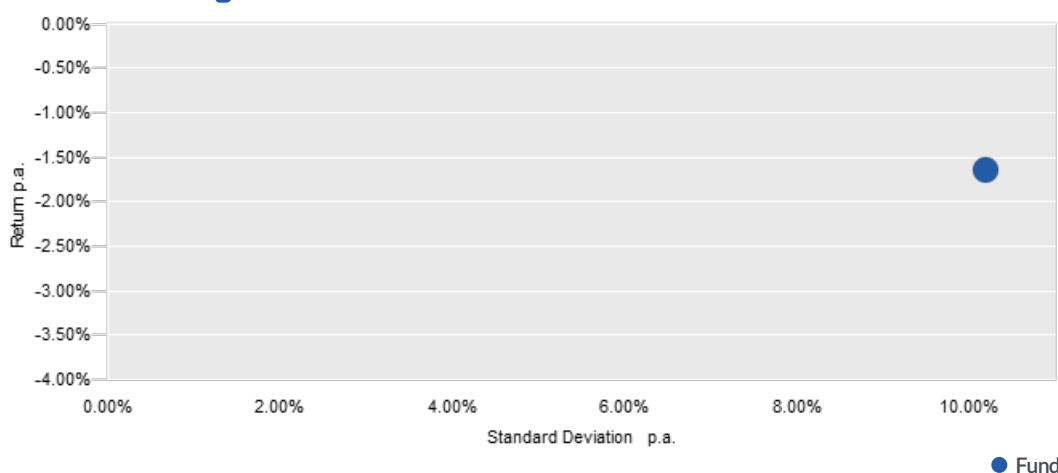
<b>Distribution to private investors</b>	LI, DE, AT, CH
<b>Distribution to professional investors</b>	LI, DE, AT, CH
<b>Sales restrictions</b>	USA

## Historic performance, per calendar year in % (at 28.02.2023)

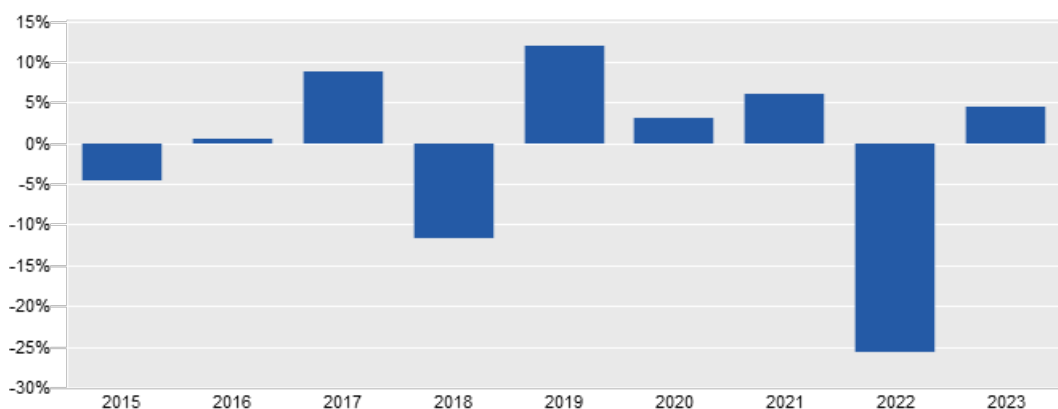
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	5.20	-0.65											4.53
2022	-7.26	-4.87	0.90	-4.46	-2.89	-6.61	4.65	-2.71	-6.21	4.06	2.18	-5.01	-25.61
2021	-0.90	1.22	4.09	0.81	-0.49	3.43	-2.62	1.83	-3.10	2.13	-1.62	1.47	6.12
2020	-1.17	-5.24	-5.71	3.29	1.70	1.09	1.03	4.54	-0.28	-2.70	4.96	2.18	3.07
2019	3.43	1.06	1.03	4.62	-5.14	2.34	1.96	-1.04	0.55	0.96	2.22	-0.36	11.90
2018	0.58	-2.08	-1.29	1.85	-2.89	-2.58	1.94	-1.81	0.83	-3.13	-0.62	-3.08	-11.78
2017	0.25	2.28	1.16	1.33	0.04	-1.35	0.78	1.14	1.33	1.76	-0.47	0.22	8.76
2016	-2.87	-1.30	1.69	0.47	0.46	0.34	1.56	-0.07	-0.48	-1.40	-0.56	2.93	0.62
2015				-0.61	-0.47	-3.26	2.05	-3.57	-2.95	4.52	0.61	-0.78	-4.65

Inception: 14.04.2015

## Risk/return diagram (Since inception)



## Historic performance in % (at 28.02.2023)



Inception: 14.04.2015

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