

# Belvoir Global Allocation Fund -CHF-

ISIN LI0272042065

## Current data (at 31.08.2022)

Current NAV	CHF 884.77
Fund volume	EUR 18'375'010.42
Fund volume of unit class	CHF 13'404'311.50

## Category

Investment category	Mixed funds
Investment universe	Global
Focus	Interest and dividend
UCITS target fund	yes

## Asset manager

**BELVOIR CAPITAL AG**  
CH-8002 Zürich  
www.belvoircapital.com

## Management company

**IFM Independent Fund Management AG**  
FL-9494 Schaan  
www.ifm.li

## Depository

**LGT Bank AG**  
FL-9490 Vaduz  
www.lgt.com

## Auditors

**Ernst & Young AG**  
CH-3008 Bern  
www.ey.com

## Supervisory authority

**FMA Finanzmarktaufsicht Liechtenstein**  
FL-9490 Vaduz  
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 4

## Performance in % (at 31.08.2022 in CHF)



## Historic performance in % (at 31.08.2022)

By the end of	Fund
2022 MTD	-2.71%
YTD	-21.47%
2021	6.12%
2020	3.07%
2019	11.90%
2018	-11.78%
2017	8.76%
2016	0.62%
Since inception	-11.52%
Since inception (annualized)	-1.64%

Inception: 14.04.2015

## Historic performance, rolling in % (at 31.08.2022)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	Since inception p.a.
<b>Fund</b>	<b>-21.47%</b>	<b>-22.43%</b>	<b>-3.87%</b>	<b>-2.70%</b>	<b>-1.64%</b>

## Risk benchmarks

	3 Years	Inc.	3 Years	Inc.
Annualised Volatility	13.75%	9.81%	% Positive	50.21% 55.18%
NAV	996.24	1'000.00	Worst Period	-5.06% -5.06%
Highest NAV	1'166.26	1'166.26	Best Period	3.00% 3.00%
Lowest NAV	862.38	862.38	Maximum Drawdown	-26.03% -26.03%
Median	1'024.65	991.19	Number of observations	725 1'596
Mean	1'028.72	998.62	Sharpe Ratio	-0.23 -0.09

## Fundportrait

<b>Fund name</b>	Belvoir Global Allocation Fund -CHF-
<b>Unit class</b>	-CHF-
<b>Accounting currency of the (sub-) fund</b>	EUR
<b>Reference currency of the unit class</b>	CHF
<b>Legal form</b>	unit trust
<b>Fund type</b>	UCITS
<b>Close of accounting year</b>	31.12
<b>Launch date</b>	14.04.2015
<b>Initial issue price</b>	CHF 1'000.00
<b>Use of proceeds</b>	reinvested

## Fund charges

<b>Issue premium</b>	max. 5%
<b>Redemption charge</b>	0%
<b>Redemption charge credited to the fund's assets</b>	0%
<b>Management fee</b>	max. 1.5%
<b>Performance fee</b>	10.00%
<b>Hurdle rate</b>	Swiss Average Rate 3M
<b>High watermark</b>	yes
<b>OGC/ TER 1</b>	1.98%
<b>TER 2</b>	2.14%
<b>OGC/TER at</b>	30.06.2022
<b>SRRI according to KIID</b>	<span style="border: 1px solid black; padding: 0 2px;">1</span> <span style="border: 1px solid black; padding: 0 2px;">2</span> <span style="border: 1px solid black; padding: 0 2px;">3</span> <span style="border: 1px solid black; padding: 0 2px;">4</span> <span style="border: 1px solid black; padding: 0 2px;">5</span> <span style="border: 1px solid black; padding: 0 2px;">6</span> <span style="border: 1px solid black; padding: 0 2px;">7</span>
	26.04.2022

## Key figures

<b>ISIN</b>	LI0272042065
<b>Security number</b>	27204206
<b>Bloomberg</b>	BELVCHF LE
<b>WKN</b>	A14QFN

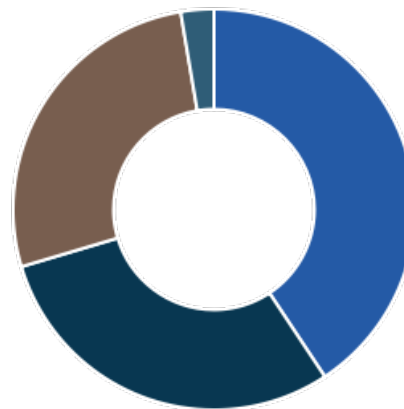
## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

## Top-10 positions (at 31.08.2022)

Company	Sector	Country	Weightings
1.375% Apple 17.01.2024	Computer / Hardware	United States	5.47 %
1.000% Volkswagen Leasing GmbH 16.02.2023	Financial services	Germany	5.44 %
3.400% American Express Co 27.02.2023	Various industries	United States	5.40 %
0.250 % Daimler International 06.11.2023	Various industries	Netherlands	5.34 %
Zurich Insurance Group AG	Insurance	Switzerland	4.80 %
Danaher Corp	Alternative energies	United States	4.36 %
Kering	Retail	France	4.09 %
Procter & Gamble Co.	Cosmetics / Beauty care	United States	3.71 %
SGS SA	Various services	Switzerland	3.58 %
Deutsche Telekom	Telecommunications	Germany	3.56 %
<b>Total</b>			<b>45.76 %</b>

## Countries (at 31.08.2022)



### Country

North America	40.70 %
Non European Union	29.71 %
European Union	26.95 %
Liquidity	2.65 %
<b>Total</b>	<b>100.00 %</b>

## Industries (at 31.08.2022)

1. Consumer (non-cyclical)	23.45 %
2. Technology	14.68 %
3. Various industries	14.23 %
4. Financial services	13.39 %
5. Consumer (cyclical)	13.16 %
6. Commodities / Semi-fin. goods	5.29 %
7. Industrial	5.24 %
8. Energy	4.36 %
9. Communications	3.56 %
10. other	2.65 %

## Currencies (at 31.08.2022)

Currency	Weightings
CHF	76.68 %
USD	35.39 %
GBP	0.11 %
other	-12.18 %
<b>Total</b>	<b>100.00 %</b>

## Investment categories (at 31.08.2022)

Investment category	Weightings
Equity	75.70 %
Bonds	21.65 %
Cash balances	1.86 %
Forward contracts	0.78 %
<b>Total</b>	<b>100.00 %</b>

## Procedural information

<b>Valuation interval</b>	daily
<b>Valuation day</b>	Daily, Monday to Friday
<b>Acceptance deadline for subscriptions</b>	Day prior to valuation day by no later than 4.00pm (CET)
<b>Acceptance deadline for redemptions</b>	Day prior to valuation day by no later than 4.00pm (CET)
<b>Minimum investment</b>	1 unit
<b>Value date</b>	T + 3

## Representative in Switzerland

**1741 Fund Solutions AG**  
Burggraben 16  
CH-9000 St. Gallen  
T +41 58 458 48 00  
info@1741group.com  
www.1741fs.com

## Paying agent in Switzerland

**Helvetische Bank AG**  
Seefeldstrasse 215  
CH-8008 Zürich  
T +41 44 204 56 00  
www.helvetischebank.ch

## Facility agent Germany

**IFM Independent Fund Management AG**  
Landstrasse 30  
FL-9494 Schaan  
T +4232350450  
www.ifm.li

## Contact and information agent Austria

**Erste Bank der österreichischen Sparkassen AG**  
Am Belvedere 1  
AT-1100 Wien  
T +43 5 01 00 20 11 1  
www.sparkasse.at

## Distribution

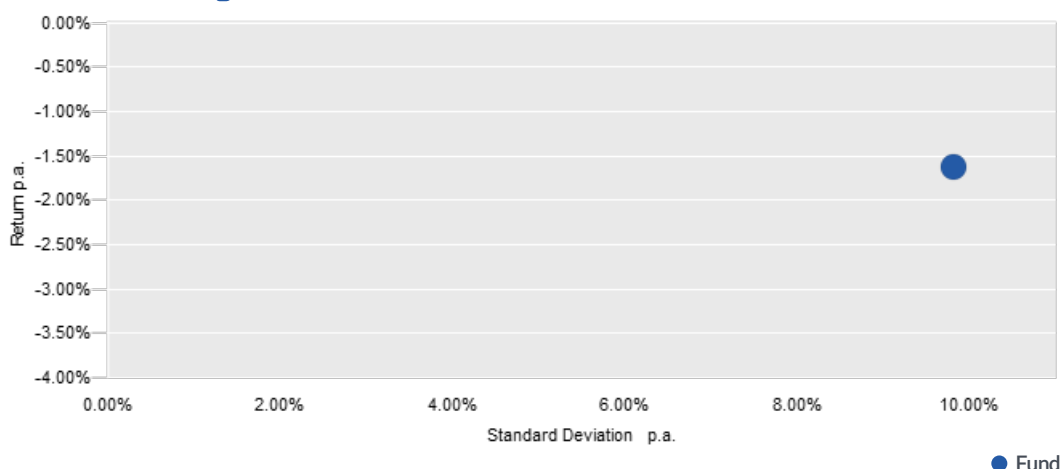
<b>Distribution to private investors</b>	LI, DE, AT, CH
<b>Distribution to professional investors</b>	LI, DE, AT, CH
<b>Sales restrictions</b>	USA

## Historic performance, per calendar year in % (at 31.08.2022)

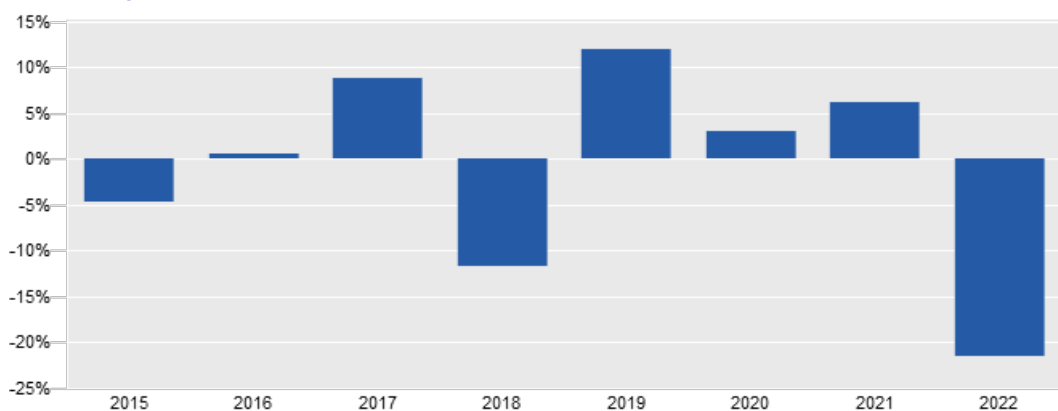
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	-7.26	-4.87	0.90	-4.46	-2.89	-6.61	4.65	-2.71					-21.47
2021	-0.90	1.22	4.09	0.81	-0.49	3.43	-2.62	1.83	-3.10	2.13	-1.62	1.47	6.12
2020	-1.17	-5.24	-5.71	3.29	1.70	1.09	1.03	4.54	-0.28	-2.70	4.96	2.18	3.07
2019	3.43	1.06	1.03	4.62	-5.14	2.34	1.96	-1.04	0.55	0.96	2.22	-0.36	11.90
2018	0.58	-2.08	-1.29	1.85	-2.89	-2.58	1.94	-1.81	0.83	-3.13	-0.62	-3.08	-11.78
2017	0.25	2.28	1.16	1.33	0.04	-1.35	0.78	1.14	1.33	1.76	-0.47	0.22	8.76
2016	-2.87	-1.30	1.69	0.47	0.46	0.34	1.56	-0.07	-0.48	-1.40	-0.56	2.93	0.62
2015				-0.61	-0.47	-3.26	2.05	-3.57	-2.95	4.52	0.61	-0.78	-4.65

Inception: 14.04.2015

## Risk/return diagram (Since inception)



## Historic performance in % (at 31.08.2022)



Inception: 14.04.2015

## Legal disclaimer:

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