

Belvoir Global Allocation Fund -CHF-

ISIN LI0272042065

Current data (at 31.08.2020)

Current NAV	CHF 1'020.29
Fund volume	EUR 20'751'474.34
Fund volume of unit class	CHF 16'870'448.54

Category

Investment category	Mixed funds
Investment universe	Global
Focus	Interest and dividend
UCITS target fund	yes

Asset manager

BELVOIR CAPITAL AG
CH-8002 Zürich
www.belvoircapital.com

Management company

IFM Independent Fund Management AG
FL-9494 Schaan
www.ifm.li

Depository

LGT Bank AG
FL-9490 Vaduz
www.lgt.com

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

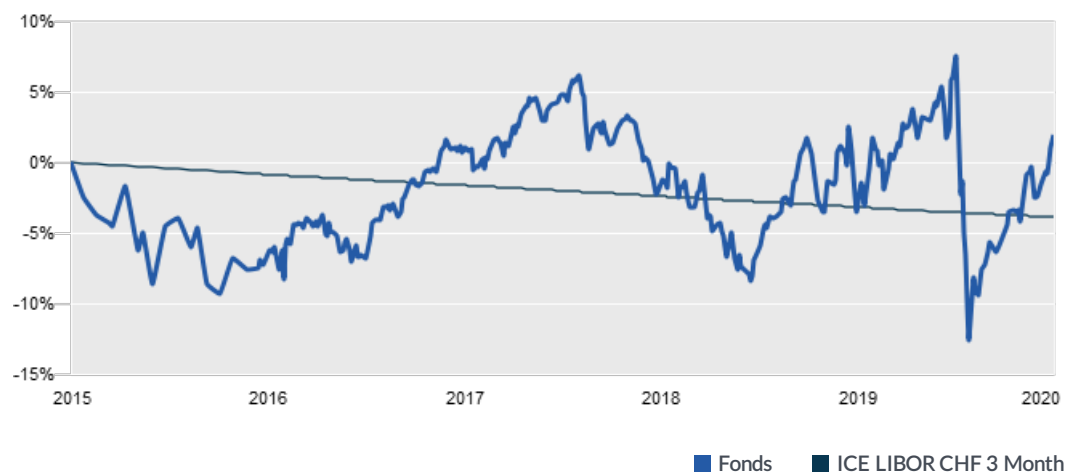
Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 4

Performance in % (at 31.08.2020 in CHF)



Historic performance in % (at 31.08.2020)

By the end of	Fund
2020	4.54%
MTD	-0.96%
YTD	-0.96%
2019	11.90%
2018	-11.78%
2017	8.76%
2016	0.62%
2015	-4.65%
Since inception	2.03%
Since inception (annualized)	0.37%

Inception: 14.04.2015

Historic performance, rolling in % (at 31.08.2020)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	Since inception p.a.
Fund	-0.96%	2.41%	0.19%	1.70%	0.37%

Risk benchmarks

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	10.77%	8.51%	% Positive	53.78%	57.45%
NAV	1'014.42	1'000.00	Worst Period	-5.06%	-5.06%
Highest NAV	1'074.97	1'074.97	Best Period	3.00%	3.00%
Lowest NAV	862.38	862.38	Maximum Drawdown	-19.78%	-19.78%
Median	995.75	978.94	Number of observations	727	1'112
Mean	994.26	979.65	Sharpe Ratio	0.09	0.13

Fundportrait

Fund name	Belvoir Global Allocation Fund -CHF-
unit class	-CHF-
Accounting currency of the (sub-) fund	EUR
Reference currency of the unit class	CHF
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	14.04.2015
Initial issue price	CHF 1'000.00
Use of proceeds	reinvested

Fund charges

Issue premium	max. 5%
Redemption charge	0%
Redemption charge credited to the fund's assets	0%
Management fee	max. 1.5%
Performance fee	10.00%
Hurdle rate	Libor 3M CHF
High watermark	yes
OGC/ TER 1	1.99%
TER 2	2.08%
OGC/TER at	30.06.2020
SRRI according to KIID	1 2 3 4 5 6 7
13.05.2020	

Key figures

ISIN	LI0272042065
Security number	27204206
Bloomberg	BELVCHF LE
WKN	A14QFN

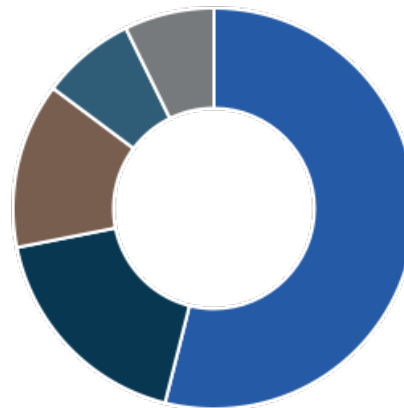
Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Top-10 positions (at 31.08.2020)

Company	Sector	Country	Weightings
Xlife Sciences	Pharmaceuticals	Switzerland	2.72 %
Apple Computer Inc.	Computer / Hardware	United States	2.71 %
United Parcel Service -B-	Transportation	United States	2.67 %
Salesforce.com	Internet	United States	2.53 %
MasterCard Inc -A-	Various industries	United States	2.31 %
Facebook Inc -A-	Internet	United States	2.25 %
SAP AG	Software	Germany	2.20 %
McDonald's Corp.	Retail	United States	2.15 %
Nike Inc.	Textile industry	United States	2.14 %
PayPal Holdings	Various industries	United States	2.14 %
Total			23.82 %

Countries (at 31.08.2020)



Country

North America	53.92 %
other	17.97 %
Far East	13.34 %
Non European Union	7.55 %
Liquidity	7.22 %
Total	100.00 %

Currencies (at 31.08.2020)

Currency	Weightings
USD	51.23 %
EUR	34.38 %
CHF	6.34 %
HKD	5.85 %
other	2.20 %
Total	100.00 %

Investment categories (at 31.08.2020)

Investment category	Weightings
Equity	84.43 %
Bonds	8.33 %
Cash balances	7.21 %
Futures	0.03 %
other	0.01 %
Total	100.00 %

Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	1 unit
Value date	T + 3

Representative in Switzerland

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www.1741fs.com

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Erste Bank der österreichischen Sparkassen AG
Am Belvedere 1
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www.sparkasse.at

Distribution

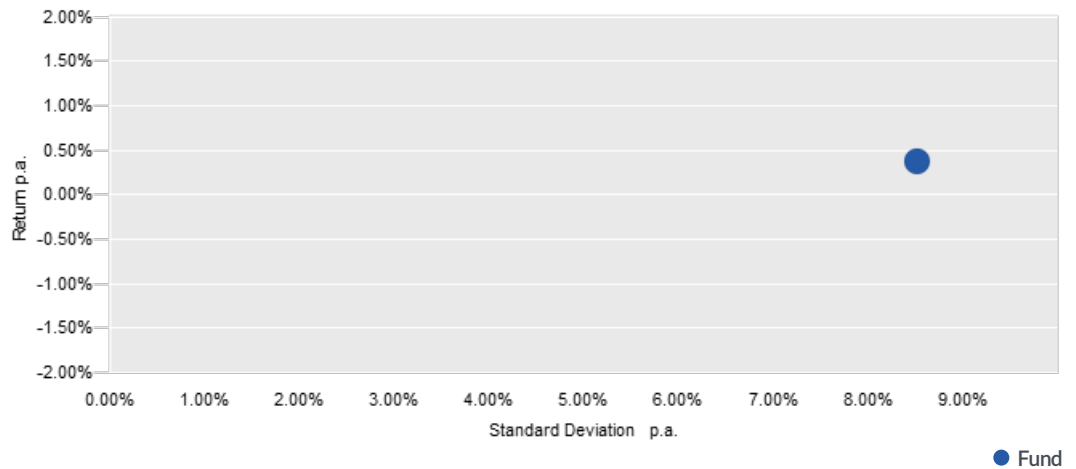
Distribution to private investors	LI, DE, AT, CH
Distribution to professional investors	LI, DE, AT, CH
Sales restrictions	USA

Historic performance, per calendar year in % (at 31.08.2020)

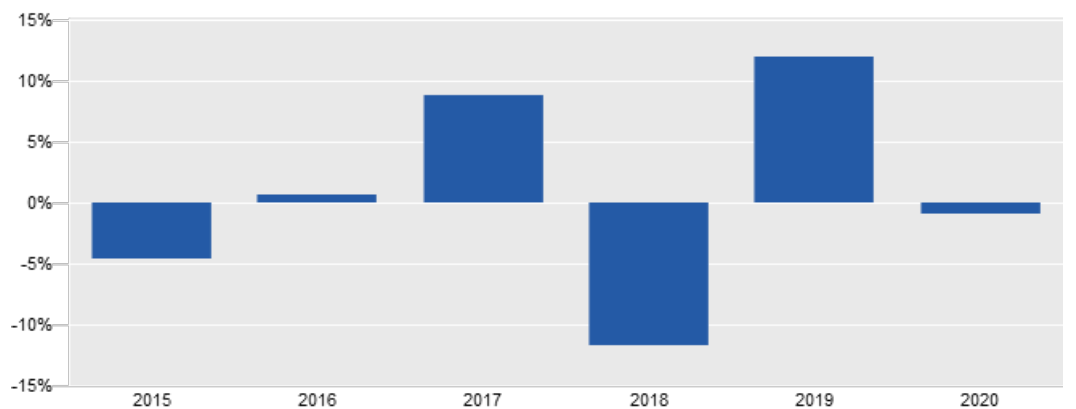
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	-1.17	-5.24	-5.71	3.29	1.70	1.09	1.03	4.54					-0.96
2019	3.43	1.06	1.03	4.62	-5.14	2.34	1.96	-1.04	0.55	0.96	2.22	-0.36	11.90
2018	0.58	-2.08	-1.29	1.85	-2.89	-2.58	1.94	-1.81	0.83	-3.13	-0.62	-3.08	-11.78
2017	0.25	2.28	1.16	1.33	0.04	-1.35	0.78	1.14	1.33	1.76	-0.47	0.22	8.76
2016	-2.87	-1.30	1.69	0.47	0.46	0.34	1.56	-0.07	-0.48	-1.40	-0.56	2.93	0.62
2015				-0.61	-0.47	-3.26	2.05	-3.57	-2.95	4.52	0.61	-0.78	-4.65

Inception: 14.04.2015

Risk/return diagram (Since inception)



Historic performance in % (at 31.08.2020)



Inception: 14.04.2015

Legal advisory:

None of the published data constitutes investment counsel or a recommendation of any kind. It is merely a summary of key characteristics of the fund and therefore should not be construed as being an invitation or an offer to purchase units.

This factsheet should be read in conjunction with the prospectus, the trust agreement, and the Key Investor Information Document ("KIID"). The purchase of units of the UCITS is governed by the prospectus, the trust agreement, and the KIID as well as the last annual report and, if already published, the subsequent semi-annual report. Only the information contained in the prospectus and particularly in the trust agreement including Annex A shall be valid. The prospectus, the KIID, the trust agreement and Annex A (The UCITS or compartments at a glance) as well as the latest annual and semi-annual reports if already published, are available free of charge on a durable data medium from the management company, the depositary, the paying agents, and all domestic and foreign distributors as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li. If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at www.ifm.li and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

The historic performance of a unit is no guarantee of similar current and future performance. The value of a unit may rise or fall at any time. No guarantee can be given that the envisaged investment objective of the fund can be attained.

The value trend shown in this factsheet does not take into account the commissions and fees payable at issue and redemption. Individual costs such as charges, commissions, and other remuneration are not taken into consideration and would have a negative effect on the value trend if considered. No liability can be assumed for errors and omissions contained in this factsheet.

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